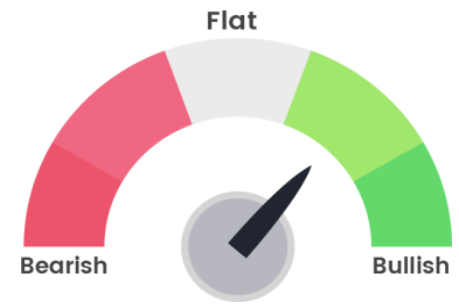


MORNING TECHNICAL RESEARCH REPORT

11 December 2025

INDIAN INDICES			
NIFTY F			
25,863	-97	-0.37%	
BANK NIFTY F			
59,246	-282	-0.47%	

GLOBAL INDICES			
DOW JONES		FTSE	
48,058	1.05	9,656	0.14
S&P 500		DAX	
6,887	0.67	24,130	-0.13
NIKKEI 225		HANG SENG	
50,363	-0.47	25,600	0.23



MARKET REVIEW

- Equity benchmarks slipped for a third straight session, ending with modest losses after a volatile day of trade.
- The Nifty closed below the 25,800 mark, dragged by consumer durables, IT and financial services stocks.
- The S&P BSE Sensex declined 275.01 points or 0.32% to 84,391.27. The Nifty 50 index fell 81.65 points or 0.32% to 25,758.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	25,863	26000	26140
	PIVOT	S1	S2
	25,920	25780	25700

BANK NIFTY	CLOSE	R1	R2
	59,246	59570	59700
	PIVOT	S1	S2
	59,360	59000	58820

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a positive note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26000. If Nifty closes above that, further upside can be expected towards 26140-26200 mark.
- On the flip side 25780-25700 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a positive note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 59570 levels on the upside and on a decisive close above expect a rise to 59700-59900.
- There is an immediate support at 59000-58820 levels.



Positive Stock

HINDZINC

NAVINFLUOR

ICICIPRULI



Negative Stock

MCX

DELHIVERY

NAUKRI



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2212	2164	2188	2228	2251	2291
ADANIPTS	1498	1477	1487	1504	1515	1532
APOLLOHOSP	7019	6936	6977	7047	7088	7157
ASIANPAINT	2805	2781	2793	2808	2820	2836
AXISBANK	1279	1261	1270	1277	1286	1293
BAJAJ-AUTO	8991	8868	8930	8966	9027	9063
BAJAJFINSV	2066	2036	2051	2075	2089	2113
BAJFINANCE	1010	999	1005	1013	1019	1028
BEL	387	382	385	388	391	394
BHARTIARTL	2067	2041	2054	2075	2089	2110
CIPLA	1491	1473	1482	1494	1503	1515
COALINDIA	382	376	379	381	384	386
DRREDDY	1251	1238	1244	1253	1260	1269
EICHERMOT	7229	7053	7141	7217	7305	7382
ETERNAL	283	275	279	286	290	297
GRASIM	2747	2717	2732	2756	2771	2795
HCLTECH	1666	1651	1658	1665	1672	1679
HDFCBANK	990	978	984	991	997	1004
HDFCLIFE	771	752	761	769	778	786
HINDALCO	822	804	813	822	831	841
HINDUNILVR	2302	2283	2292	2305	2314	2326
ICICIBANK	1364	1345	1355	1367	1376	1388
INDIGO	4806	4654	4730	4865	4941	5076
INFY	1585	1567	1576	1592	1601	1617
ITC	403	399	401	403	405	406
JIOFIN	291	286	288	292	294	298
JSWSTEEL	1097	1077	1087	1100	1110	1123
KOTAKBANK	2130	2104	2117	2136	2149	2168
LT	3991	3937	3964	3997	4024	4057
M&M	3630	3582	3606	3650	3675	3719
MARUTI	16019	15823	15921	16023	16121	16223
MAXHEALTH	1077	1056	1067	1078	1088	1099
NESTLEIND	1209	1195	1202	1212	1219	1229
NTPC	322	317	320	322	324	326
ONGC	239	237	238	239	240	241
POWERGRID	266	263	264	266	267	269
RELIANCE	1537	1523	1530	1539	1546	1555
SBILIFE	2015	1977	1996	2013	2032	2050
SBIN	960	951	955	960	964	968
SHRIRAMFIN	837	820	828	842	851	865
SUNPHARMA	1786	1758	1772	1782	1796	1806
TATACONSUM	1140	1127	1133	1145	1152	1163
TATASTEEL	162	159	161	162	164	165
TCS	3189	3151	3170	3197	3217	3244
TECHM	1551	1533	1542	1557	1566	1582
TITAN	3846	3811	3828	3843	3861	3876
TMPV	343	339	341	344	347	350
TRENT	4018	3928	3973	4055	4101	4183
ULTRACEMCO	11317	11169	11243	11371	11445	11573
WIPRO	258	255	257	259	260	262

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
COLPAL	Buy	2157.4	2220	2125
CHOLAFIN	Buy	1745.4	1805	1710
PHOENIXLTD	Buy	1756	1820	1723
HDFCLIFE	Buy	774	802	759
CHENNPETRO	Buy	946.4	980	934

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MORNING TECHNICAL RESEARCH REPORT



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